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PRESS RELEASE

V-ZUG posts further growth

Against the backdrop of a global recession and a contracting Swiss economy, V-ZUG again generated record revenues in 2009, up 4.4% year-on-year to a total of SFr 441.6 million. These figures do not include the revenues recorded by the subsidiaries (GehrigGroup AG and SIBIRGroup AG) that amounted to SFr 94.3 million, up 8.3% on 2008.

The new FutureLine range of kitchen appliances launched at the start of 2009 quickly proved very popular on the market, with the top steamer models in particular providing for a major boost to sales volumes. A similarly impressive increase was recorded for the new Adora SLQ washing machine, featuring the groundbreaking steam anti-crease and WetClean innovations, together with the energy-saving Adora TSL WP heat-pump dryer. This strong growth enabled V-ZUG to gain an even larger share of the market in a very strong competitive environment and expand its leading position on the Swiss market despite a decline in demand overall. Expansion into international markets was slowed by the continued downturn on the global economy. Consequently, efforts to boost exports were stepped up by forming a subsidiary in Australia and concluding further agreements with international trading partners. In addition, the company's successful competitive position was reinforced by the commissioning of the new logistics centre and the new production block.

Outlook

Given the continuing weakness of the Swiss economy and the probable decline in construction of new homes, the overall demand for household appliances is unlikely to increase much in 2010. The international markets will similarly fail to enjoy an appreciable improvement at this stage either. All this means that the already tough competition in these markets is set to intensify. Nevertheless, V-



ZUG is confident of being able to build on its leading market position primarily on the back of groundbreaking innovations set to be unveiled at the start of 2010 coupled with strong investment at home and abroad (customer care, research and development, and productivity enhancements).

Together with its SIBIRGroup AG and Gehrig Group AG subsidiaries V-ZUG AG forms the Household Appliances business unit of the METALL ZUG GROUP. The holding company METALL ZUG AG is listed in the Domestic Standard at SIX Swiss Exchange in Zurich (registered shares of type B, securities number 3982108, ticker symbol METN). The METALL ZUG GROUP also includes the Belimed Group (Infection Control business unit), the Schleuniger Group (Wire Processing business unit), and MZ-Immobilien AG, Parkhotel Zug AG and ZEW Immobilien AG (Real Estate business unit).